

## Selection Procedure

Following selection procedure shall be followed by EIL for funding of the projects under its “EngSUI” Programme:

- a) Receipt of Start-up proposals through the Host Institutions/Incubation centres registered with EIL for Phase-I (Innovation Challenge Grant), Phase-II (Start Up Proposals- Seed Fund) and Equity Funding through Host Institution
- b) Receipt of Start-up proposals through empaneled consultants for Equity Funding other than Host Institution
- c) Eligibility screening of proposals as per the above eligibility criteria
- d) Evaluation and Shortlisting of proposals. All the proposals eligible as per Para II(c) above shall be evaluated on the following parameters and marks will be averaged against each parameter.

S. No.	Criteria	Maximum Marks
<b>a</b>	The content and idea of Proposal	25
<b>b</b>	Relevance to the focus area	25
<b>c</b>	Innovative content	25
<b>d</b>	Relevance to EIL Businesses or society	25
	<b>Total Marks</b>	<b>100</b>

- The averaged minimum total marks for qualification is 60, for a proposal for Start-up funding, subject to meeting the eligibility criteria.
  - In addition, for each S. No (A) i.e. “The content of the proposal” and S. No (C) i.e. “Innovative Content”, the minimum marks for qualification must be greater than or equal to 15.
- e) The shortlisted proposals for funding will be subject to approval from competent authority